PARTICIPATORY ECOLOGICAL LAND USE MANAGEMENT

(PELUM TANZANIA)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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ORGANISATION INFORMATION

	Name	Designation	Nationalit	Organization
BOARD OF DIRECTORS				
	: Ezekiel John Massawe	Chairperson	Tanzanian	SMECAO
	: Daria Rugumira	Vice Chairperson	Tanzanian	ADP Mbozi
	: Patrice Gwasma	Treasurer	Tanzanian	COSITA
	: Mary Egid Mavanza	Director	Tanzanian	SAIPRO
	: Laurent Kaburire (PhD)	Director	Tanzanian	INNODEV
	: Donati Alex Senzia	Secretary	Tanzanian	PELUM Tanzania

CHIEF OFFICERS : Donati Alex Senzia — Country Coordinator
: Rehema Fidelis — Programs Manager

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS
: Old Dar es Salaam Road
Kigurunyembe Mizambarauni, Plot No.445
P.O. Box 390
Tanzania.

TAX CONSULTANT
: City Associates
4th Floor, Rissa Tower, Kariakoo
P.O. Box 75587
Dar es Salaam
Tanzania.

PRINCIPAL BANKERS
: CRDB Bank
Mandela Branch
P.O. Box 150
Morogoro
Tanzania

Exim Bank Tanzania Limited
Morogoro Branch
P.O. Box 6033
Morogoro
Tanzania

REPORT OF THE DIRECTORS

The Directors present their report on the financial statements of PELUM Tanzania for the year ended 31st December 2021.

REGISTRATION

The organization is incorporated in the United Republic of Tanzania under the NGO Act 2002 as a Non-Governmental Organization to operate in Tanzania mainland.

BACKGROUND

Participatory Ecological Land Use Management (PELUM) Tanzania is a legally registered network of Non Governmental Organizations (NGOs) that have come together to facilitate and promote networking, learning and advocacy in participatory ecological agriculture. PELUM Tanzania was founded in 1995 by five (5) Member Organizations (MOs) and was officially registered as a Trust Fund in June, 2002. In 2002 the government of United Republic of Tanzania formulated a Non-Governmental Act which amongst others required all NGOs to be registered under this act and those which were registered before the act was passed were required to comply with the Tanzania Non- Governmental Organization Act, 2002. In February 2008, PELUM Tanzania complied with the NGO Act of 2002 with registration No. 1978. By December 2021, the number of PELUM Tanzania Member Organizations was 39.

PELUM Tanzania is a member of a regional network called PELUM Association currently operating in 12 countries in Eastern, Central and Southern Africa promoting ecological land use management. PELUM Association members are: PELUM Tanzania, Rwanda, Uganda, Kenya, Zambia, Zimbabwe, Malawi, Lesotho, South Africa, Ethiopia, Swaziland and Botswana.

PRINCIPAL ACTIVITY

PELUM Tanzania core business is the promotion of ecological agriculture through: strengthening capacity of Member Organization, documentation and communication, networking, and advocacy. There have been no material changes to the nature of the organization's activities from the prior year.

REVIEW OF ACTIVITIES

The financial statements have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) and requirements of the Tanzania NGO Act 2002. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of the operations and cash flows of the organization are set out in these financial statements.

ORGANIZATION'S VISION

Prosperous smallholder farmers deriving livelihoods from ecological agriculture.

MISSION

To strengthen capacity of Member Organizations in ecological agriculture for improved smallholder farmers' livelihood.

COMPOSITION OF THE BOARD OF DIRECTORS

The Board of directors of the Organization at the date of this report are shown on page 1.

CORPORATE GOVERNANCE

PELUM Tanzania is committed to the principles of effective corporate governance. The Organization has established formal administration policies and financial regulations. These policies and regulations provide a solid basis for strengthened accountability and high standards within the organization. The board of directors has delegated day to day operations of the organization's activities to the country secretariat led by the country coordinator. Integrity, transparency, and accountability are amongst the

The organization is committed to the principles of effective corporate governance. The directors also recognize the importance of integrity, transparency and accountability.

REPORT OF THE DIRECTORS (CONTINUED)

FUNDING AND EXPENDITURE

During the year 2021, the organization received funding from Bread for the World (BfdW), United States Department of Agriculture/Foreign Agriculture Services (USDA/FAS), SeedChange and Global Affairs Canada, Landesa, and Swiss Agency for Development and Cooperation (SDC) via Tanzania Organic Agriculture Movement (TOAM). Budget was additionally funded through membership fees and membership contribution. Funds unused as at 31st December 2021 were carried forward for use in approved programs in year 2022.

MANAGEMENT

The overall management of the Organization is vested to the Board of Directors, while the day to day operations are headed by the Country Coordinator. The Board of Directors comprises of five non executive Directors, headed by the Chairperson, assisted by Executive Secretary and Treasurer.

SOLVENCY

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future activities and operations and that the realization of assets and settlements of liabilities, contingent obligations and commitments will

The ability of the organization to continue as going concern is dependent on a number of many factors. The most significant of these is the directors to continue mobilizing funding for the ongoing activities of the

The board of directors has reasonable expectation that PELUM Tanzania has adequate resources to continue in operational existence for the foreseeable future.

PERFORMANCE OF THE YEAR

Towards attainment of its mission, six projects were implemented in 2021 namely: Supporting Land Tenure in Tanzania; Our Seeds Our Rights continuation, Rural Women Cultivating Change, Small Projects, Office construction, and Promoting Ecological Organic Agriculture (EOA). Main activities implemented in the year were related to promoting and enhancing smallholder farmers' land rights, seed rights, and access to ecological organic agriculture information. Main achievements for the year 2021 include:

Increased land tenure security for smallholder farmers: Total of 8,250 Certificates of Customary Right of Occupancy (CCRO) were issued to villagers in eleven villages of Mufindi District Council namely: Ikwega, Udumuka, Ihomasa, Ihanu, Nandala, Kilosa, Igoda, Mkonge, Ilogombe, Kipanga and Nundwe. As a legal document, CCRO ensures security of land tenure for smallholder farmers hereby enabling them to invest in agroecology confidently.

Increased access to quality seeds: In the farming season 2020/2021, total of 49.69 tons of seeds from Farmer Managed Seed System (farmer seeds) were produced and sold/exchanged hereby ensuring farmers' access to quality and affordable seeds. Moreover, seven (7) varieties of local seeds were exchanged across the regions. The varieties included maize (2 varieties), cassava (one variety), and beans (4 varieties), this promotes farmer managed seed system as well as seed agrobiodiversity. Seed exchanges ocurred mainly during learning events and local seed fairs organized by PELUM Tanzania. Increased production of quality seeds contributes to increased farmers' access and use of quality seeds leading to increased agricultural production, food security as well as farmer's income. These seeds were produced by smallholder farmers supported by PELUM Tanzania Member Organizations in Ileje, Momba,

Social and Economic Empowerment of Women : Of the 8,250 Certificates of Customary Right of Occupancy issued in 2021 by the support of PELUM Tanzania, 46% were issued to women. CCRO ensures secure access to land which contributes to empowerment by increasing women's economic security and increasing their control over productive resources, property, and increased participation in decision making at household and community levels.

RISK MANAGEMENT AND INTERNAL CONTROL

The Board accepts final responsibility for the risk management and internal control systems of the organization. It is the task of management to ensure that adequate internal finance and operational control systems are developed and maintained on an ongoing basis in order to provide reasonable assurance regarding:

- The effectiveness and efficiency of operations;
- The safeguarding of the organization's assets;
- Compliance with applicable laws and regulations;

REPORT OF THE DIRECTORS (CONTINUED)

RISK MANAGEMENT AND INTERNAL CONTROL (CONTINUED)

- The reliability of accounting records;
- Business sustainability under normal as well as adverse conditions; and
- Responsible behaviour towards all stakeholders including beneficiaries.

The efficiency of any internal control system is dependent on the strict observance of prescribed measures. There is always a risk of non-compliance of such measures by staff. Whilst no system, of internal control can provide absolute assurance against misstatement or losses, the organizations systems are designed to provide the Board with reasonable assurance that the procedures in place are

The Board assessed the internal control systems throughout the financial year ended 31 December 2021 and is of the opinion that they met acceptable criteria.

EMPLOYEES' WELFARE

Management and Employees' Relationship

There was continued good relations between employees and management for the year 2021**.** There were no unresolved complaints received by Management from the employees during the year**.**

The organization is an equal opportunity employer. It gives equal access to employment opportunities and ensures that the best available person is appointed to any given position free from discrimination of any kind and without regard to factors like gender, marital status, tribes, religion and disability which does not

The organization provided medical support to staff through a private medical insurance scheme. The Board had two interactive meetings with staff to discuss workplace development.

Medical Assistance

All PELUM staff members along with a maximum of four dependents were availed with medical insurance cover provided by Assembled Insurance Tanzania. The same cover is guaranteed by the Board of Directors for the upcoming years.

Employees Benefit Plan

The organization pays contributions to a publicly administered pension plans on mandatory basis which qualifies to be a defined contribution plan.

The number of employees during the year was 15.

GENDER PARITY

The organisation had 6 female and 9 male employees at the year end.

AUDITORS

The organization auditor's City Associates expressed their willingness to continue in office in accordance with section 170 of the Companies Act 2002 and were re-appointment as Organization Auditor for the year 2021 at the Board's 43rd meeting held in Dodoma on October 27, 2021.

Approved by the board of directors on April 13, 2022 and signed on its behalf by:

Name	Designation	Signature	Date
Ezekiel John Massawe	Chairperson		April 13, 2022
Donati Alex Senzia	Secretary/Country Coordinator		April 13, 2022

STATEMENT OF DIRECTORS' RESPONSIBILITIES

It is the directors' responsibility under NGO Act 2002 to maintain adequate accounting records and is responsible for the content and integrity of the financial statements and related financial information included in this report. It is its responsibility to ensure that the financial statements fairly present the state of affairs of the organization as at the end of the financial year and the results of its operations and cash flows for the year then ended, in conformity with organisation's internal policies and procedures and donor requirements and requirements of the Tanzanian NGO Act 2002. The external auditors are engaged to express an independent opinion on the financial statements.

The financial statements are prepared in accordance with internal control policies and procedures, and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The directors' acknowledges that they are ultimately responsible for the system of internal financial control established by the organization and place considerable importance on maintaining a strong control environment. To enable the directors' to meet these responsibilities, the directors' sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organization and all employees are required to maintain the highest ethical standards in ensuring the organization's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organization is on identifying, assessing, managing and monitoring all known forms of risk across the organization. While operating risk cannot be fully eliminated, the organization endeavors to minimize it by ensuring that appropriate infrastructure, controls, systems and ethical behavior are applied and managed within predetermined procedures and constraints.

The Directors are of the opinion based on the information and explanations given by the management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

Directors' acknowledges that they are responsible for establishing appropriate policies and procedures to prevent non-compliance with laws and regulations (NOCLAR), including whistleblowing procedures as a necessary part of good internal governance.

The Directors have reviewed the organization's cash flow forecast for the year to 31 December 2022 and, in the light of this review and the current financial position, it is satisfied that the organization has access to adequate funding from donors to continue in operational existence for the foreseeable future.

The external auditor's are responsible for independently reviewing and reporting on the organization's financial statements. The financial statements have been examined by the organization's external auditor and their report is presented on pages 7 to 9.

Name	**Designation**	**Signature**	**Date**
Ezekiel John Massawe	Chairperson		April 13, 2022
Donati Alex Senzia	Secretary		April 13, 2022

DECLARATION OF THE HEAD OF FINANCE/ACCOUNTING

The National Board of Accountants and Auditors (NBAA) according to the power confered under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Accounting Department responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Board of Directors/Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board of Directors/Governing Body as under Directors Responsibility statement on an earlier page.

I, **Solile Pastory** hereby confirm that financial statements for the year ended 31 December 2021 have been prepared in compliance with applicable accounting standards and statutory requirements.

I further confirm that the financial statements give a true and fair view position of PELUM Tanzania as on that date and that they have been prepared based on properly maintained financial records.

Signed by: ____

Name: Solile Pastory

Position: Accountant

NBAA Registration/Membership No: GA 10839

Date: April 13,2022

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INDEPENDENT AUDITOR'S REPORT
TO THE DIRECTORS OF PELUM TANZANIA

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of PELUM Tanzania, which comprise the combined statement of financial position as at 31st December 2021, and the combined statement of comprehensive income, combined statement of changes in reserve, and combined statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at 31st December 2021, and its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis and the requirements of the Non-Governmental Organizations Act, 2002.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountant's Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis and the requirements of the Non-Governmental Organizations Act, 2002, and for such internal control as management determines is necessary to enable the presentation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE DIRECTORS OF PELUM TANZANIA

Report on the Audit of the Financial Statements (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

A further description of the auditor's responsibilities for the audit of the financial statements is given in the Appendix to Independent Auditor's report. This description forms part of our auditor's report.

This report, including the opinion, has been prepared for, and only for, the Organization's members as a body in accordance with the Tanzanian Non-Governmental Organizations Act, 2002 and for no other purpose.
As required by the Non-Governmental Organizations Act, 2002 we report to you, based on our audit that:

(i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(ii) in our opinion proper books of account have been kept by the Organization, so far as appears from our examination of those books; and

(iii) the Organization's statement of financial position and statement of comprehensive income are in agreement with the books of account.

City associates

City Associates
Certified Public Accountants
Dar es Salaam

Signed by:

____

Mohamed Ally,
NBAA registration number: ACPA 2755
Engagement Partner
Ref: CA/01/2021

Date: 13 April 2022

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE DIRECTORS OF PELUM TANZANIA

Report on the Audit of the Financial Statements (continued)

Appendix to Independent Auditors Report

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by managements.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

COMBINED STATEMENT OF COMPREHENSIVE INCOME

	NOTE	2021 TZS	2020 TZS
Income			
Local contributions	1	107,255,930	52,805,805
Grant income	2	856,637,255	1,210,983,825
Total income		**963,893,185**	**1,263,789,630**
Expenditures			
Personnel costs	3	513,661,635	647,654,447
Program costs	4	311,820,468	521,439,883
Institutional development	5	5,279,200	4,555,000
Other administration expenses	6	151,415,065	119,094,830
Total expenditure		**982,176,368**	**1,292,744,160**
(Deficit) for the year		**(18,283,183)**	**(28,954,530)**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 10 to 13A form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

COMBINED STATEMENT OF FINANCIAL POSITION

	Note	2021 TZS	Restated 2020 TZS
ASSETS			
Non - Current Assets			
Property and Equipment	9	149,703,182	123,764,962
Total Non - Current Assets		**149,703,182**	**123,764,962**
Current Assets			
Trade and other receivables	7	69,205,474	22,095,000
Cash and Cash Equivalents	8	580,372,250	279,678,613
Total Current Assets		**649,577,724**	**301,773,613**
TOTAL ASSETS		**799,280,906**	**425,538,575**
EQUITY AND LIABILITIES			
Capital grant		-	5,757,788
Reserves		206,626,924	226,122,168
Total Equity		**206,626,924**	**231,879,956**
Long term liabilities	11		
Long term liabilities		33,883,399	24,668,292
Total Non-Current Liabilities		**33,883,399**	**24,668,292**
CURRENT LIABILITIES			
Trade and other payables	10	558,770,583	168,990,327
Total Current Liabilities		**558,770,583**	**168,990,327**
TOTAL EQUITY AND LIABILITIES		**799,280,906**	**425,538,575**

The financial statements on pages 10 to 25 were authorised and approved for issue by the Board of Directors on April 8, 2022 and were signed on its behalf by:

Name	**Designation**	**Signature**	**Date**
Ezekiel John Massawe	Chairperson		April 13, 2022
Donati Alex Senzia	Secretary/Country Coordinator		April 13, 2022

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 10 to 13A form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

COMBINED STATEMENT OF CHANGES IN RESERVE FOR THE YEAR

	2021 TZS	**Restated 2020 TZS**
Surplus brought forward	226,104,736	255,747,560
Prior year adjustments	(1,277,237)	309,700
(Deficit) for the year	(18,283,183)	(28,954,530)
Interest transfer from CEGO Project	-	(997,994.00)
Accummulated Surplus	**206,544,316**	**226,104,736**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 10 to 13A form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

COMBINED STATEMENT OF CASH FLOWS FOR THE YEAR

	Notes	2021 TZS	Restated 2020 TZS
Cash flow from operating activities			
Cash generated in operations	12	307,858,788	115,869,164
Tax paid		-	-
Net cash flow from operating activities		**307,858,788**	**115,869,164**
Cash flow from investing activities:			
Acquisition of non current assets		(19,155,758)	(24,172,202)
Proceedings from disposal		2,675,500	-
Adjustment for long term liabilities		9,215,107	(27,583,388)
Net Cash flow from Investing activities		**(7,265,151)**	**(51,755,590)**
Cash flow from financing Activities:			
Capital grants		-	(1,584,876)
Capital fund		100,000	-
Net cash flow from financing activities		**100,000**	**(1,584,876)**
Net Increase/Decrease in cash and cash equivalents		**300,693,637**	**62,528,698**
Cash and cash equivalents at the start of the year		279,678,613	217,149,915
Net Increase/Decrease in cash and cash equivalents		300,693,637	62,528,698
Cash and cash equivalents at the end of the year		**580,372,250**	**279,678,613**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 10 to 13A form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

VARIANCE ANALYSIS REPORT AS AT 31 DECEMBER 2021

	ACTUAL TZS	BUDGET TZS	%	VARIANCE TZS
INCOME:				
Local contributions	107,255,930	90,897,678	18%	16,358,252
Grant Income	856,637,255	974,466,618	-12%	(117,829,363)
TOTAL INCOME	**963,893,185**	**1,065,364,296**		
EXPENDITURE:				
Personnel costs	513,661,635	487,224,980	-5%	(26,436,655)
Program costs	311,820,468	420,694,586	26%	108,874,118
Institutional development	5,279,200	5,500,000	4%	220,800
Other administrative expenses	151,415,065	151,944,730	0%	529,665
TOTAL EXPENDITURE	**982,176,368**	**1,065,364,296**		
SURPLUS / DEFICIT FOR THE YEAR	**(18,283,183)**	**-**		
				-
Capital Expenditure	**27,350,000**	**25,100,000**	**-9%**	**(2,250,000)**

EXPLANATORY NOTES:

1 Local contributions

Planned income is less than Actual as Gift and donations was not budgeted for.

2 Grant Income

The actual income is less than budget due to effect of Covid 19. Some activities were posponed hence respective fund was not requested from Partners.

3 Program costs

The actual expenditure is less than budget as some public activities planned between April and June, 2021 were posponed due to Covid-19 pandemic.

1 BASIS OF PREPARATION

The preparation of financial statements in conformity with International Public Sector Accounting (IPSAS) requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the HHRD's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed.

b) Change in accounting policy and disclosure

i) New standards adopted by the organization

In the current year, the organization applied all relevant International Public Sector Accounting Standards (IPSAS) issued by the International Public Sectors Accounting Standards Board (IPSASB) that are mandatory effective for accounting periods that begin on 1 January 2021.

ii) New standards that are not yet effective and have not been early adopted by the organization

IPSAS 42, Social Benefit

The objective of this Standard is to improve the relevance, faithful representativeness and comparability of the information that a reporting entity provides in its financial statements about social benefits as defined in this Standard. The information provided should help users of the financial statements and general purpose financial reports assess:

a) The nature of such social benefits provided by the entity
b) The key features of the operation of those social benefit schemes; and
c) The impact of such social benefits provided on the entity's financial performance, financial position and cash flows.

To accomplish that, this IPSAS establishes principles and requirements for;

a) Recognizing expenses and liabilities for social benefits
b) Measuring expenses and liabilities for social benefits
c) Presenting information about social benefits in the financial statements; and
d) Determining what information to disclose to enable users of the financial statements to evaluate the nature and financial effects of the social benefits provided by the reporting entity.

An entity that prepares and presents financial statements under the accrual basis of accounting shall apply this Standard in accounting for social benefits. This Standard applies to a transaction that meets the definition of a social benefit. This Standard does not apply to cash transfers that are accounted for in accordance with other Standards. The effective date of IPSAS 42 is January 1, 2022, earlier adoption has not been done as the entity do not have transaction which meet the definition of social benefit as per this standard.

IPSAS 41, Financial Instruments

The standards establishes new requirements for classifying, recognizing and measuring financial instruments to replace those in IPSAS 29, Financial Instruments: Recognition and Measurement and is applicable for financial statements covering period beginning on or after 1 January 2022. This standard is not expected to have a material impact on the Organization. IPSAS 41 provides users of financial statements with more useful information than IPSAS 29, by:

- Applying a single classification and measurement model for financial assets that considers the characteristics of the asset's cash flows and the objective for which the asset is held
- Applying a single forward-looking expected credit loss model that is applicable to all financial instruments subject to impairment testing; and
- Applying an improved hedge accounting model that broadens the hedging arrangements in scope of the guidance. The model develops a strong link between an entity's risk management strategies and the accounting treatment for instruments held as part of the risk management strategy.

Cash and cash equivalents are carried in the statement of financial position at face value. For the purpose of statement of cash flow, cash and cash equivalent comprise of cash at bank, cash in hand and cash held by staff as imprest.

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

b) Standards issued but not yet effective (continued)

The following IPSAS were issued a couple of years ago and become effective in the dates mentioned

Standard issued but not effective	Effective for accounting period beginning on or after
IPSAS 40 Public Sector Combinations	1-Jan-19
IPSAS 41 Financial Instruments	1-Jan-22
IPSAS 42 Social Benefits	1-Jan-22

c) Critical accounting estimates, judgments and assumptions

In the application of the accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other relevant factors. Such estimates and assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

The directors have made the following assumptions that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(i) Fair value measurement and valuation process

In estimating the fair value of an asset or a liability, the Organization uses market-observable data to the extent if it is available. Where level 1 inputs are not available, the Organization enagages third party qualified valuers to perform the valuation techniques and input to the models.

(ii) Taxes

The Organization is subjected to several taxes and levies by various government and quasi-government regulatory bodies. As a rule of thumb, the Organization recognizes liabilities for the anticipated tax/levies payable with utmost care and diligence. However, significant judgment is usually required in the interpretation and applicability of those taxes /levies. Should it come to the attention of management, in one way or the other, that the initially recorded liability was erroneous, such differences will impact on the income and liabilities in the period in which such differences are determined.

(iii) Revenue recognition

In making their judgement, the directors considered the detailed criteria for the recognition of revenue from non exchange transactions (Transfers) as set out in IPSAS 23

(iv) Equipment and investment property

Critical estimates are made by the management in determining depreciation rates and useful lives for equipment and investment property. The rates used are set out in the accounting policy under equipment and investment property.

(v) Useful lives of equipment and investment property

Management reviews the useful lives and residual values of the items of equipment and investment property on a regular basis. During the financial year, the directors determined no significant changes in the useful lives and residual values.

(vi) Operating lease commitments

The Organization reviews its non financial assets to assess the likelihood of impairment on an annual basis. In determining whether such assets are impaired, management makes judgments as to whether there are any conditions that indicate potential impairment of such assets.

The Organization has entered into leases over its premises. Management has determined that the Organization has not transfered substantially all the risks and rewards of ownership of these premises, therefore the leases have been classified as operating leases and accounted for accordingly.

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

d) Revenue recognition

Revenue comprises the fair value of the consideration received from the donors, members and from performance of services in the ordinary course of business and is stated net of Value Added Tax (VAT), rebates and discounts.

The Organization recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when the specific criteria have been met for the Organization's activity. The amount of revenue is not considered to be reliably measured until all contingencies relating to the performance of services have been resolved.

e) Taxation

Current tax assets and liabilities

Current tax for current and prior periods is, to the extent unpaid, recognised as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess is recognised as an asset.

Current tax liabilities (assets) for the current and prior periods are measured at the amount expected to be paid to (recovered from) the tax authorities, using the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and liabilities

A deferred tax liability is recognised for all taxable temporary differences, except to the extent that the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction, affects neither accounting profit nor taxable profit/(tax loss).

A deferred tax asset is recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised. A deferred tax asset is not recognised when it arises from the initial recognition of an asset or liability in a transaction at the time of the transaction, affects neither accounting profit nor

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

f) Translation of foreign currencies

A foreign currency transaction is recorded, on initial recognition in Tanzanian Shillings, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

At the end of the reporting period:

- foreign currency monetary items are translated using the closing rate
- non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction and
- non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements are recognised in profit or loss in the period in which they arise.

The resulting differences from conversion and translation are dealt with in the statement of comprehensive income in the year in which they arise.

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

g) Investment property

Revenue comprises the fair value of the consideration received from the donors, members and from performance of services in the ordinary course of business and is stated net of Value Added Tax (VAT), rebates and discounts.

Subsequent expenditure on investment property where such expenditure increases the future economic value in excess of the original assessed standard of performance is added to the carrying amount of the investment property. All other subsequent expenditure is recognized as an expense in the year in which it is incurred

h) Financial instruments

Financial assets and liabilities are recognised when the Organization becomes a party to the contractual provisions of the instrument. Management determines all classifications of financial assets at initial

Financial assets

The Organization's financial assets which include cash and cash equivalents, fall into the following categories:

(i) Loans and advances

Financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are classified as current assets where maturities are within 12 months of the statement of financial position date. All assets with maturities greater than 12 months after the statement of financial position date are classified as non-current assets. Such assets are carried at amortized cost using the effective interest rate method. Changes in the carrying amount are recognized in the

(ii) Held-to-maturity

Purchases and sales of financial assets are recognised on the trade date i.e. the date on which the Organization commits to purchase or sell the asset.

Financial assets are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets carried at fair value through profit or loss are initially recognised at fair value and transaction costs are expensed in the statement of

Interest on overdue financial assets is recognized as it accrues.

Financial assets are derecognised when the rights to receive cash flows from the assets have expired or have been transferred and the Organization has transferred substantially all risks and rewards of ownership.

A financial asset is impaired if its carrying amount is greater than its estimated recoverable amount. Impairment of financial assets is recognised in the statement of comprehensive income under administrative expenses when there is objective evidence that the Organization will not be able to collect all amounts due per the original terms of the contract. Significant financial difficulties of the issuer, probability that the issuer will enter bankruptcy or financial reorganisation, default in payments and a prolonged declining fair value of the asset are considered indicators that the asset is impaired. Interest on overdue financial assets is recognised as it accrues.

The amount of the impairment loss is calculated as the difference between the assets carrying amount and the present values of expected future cash flows, discounted at the financial instrument's effective interest rate.

Subsequent recoveries of amounts previously written off/impaired are credited to the income statement/statement of changes in equity in the year in which they occur.

Gains and losses on disposal of assets whose changes in fair value were initially recognised in the statement of comprehensive income are determined by reference to their carrying amount and are taken into account in determining operating loss. On disposal of assets whose changes in fair value were initially recognised in equity, the gains/losses are recognised in the reserve, where the fair values were initially recognised. Any resultant surplus/deficit after the transfer of the gains/losses are transferred to retained earnings.

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

h) Financial instruments (continued)

Management classifies financial assets as follows:

Fixed deposits are classified as held to maturity as the Organization has the intention and ability to hold these to maturity. These are carried at amortised cost. Cash and cash equivalents, trade and other receivables and tax recoverable are classified as loan and advances, and are carried at

Management classify the fair values of financial assets based on the qualitative characteristics of the fair valuation as at the financial year end. The three hierarchy levels used by management are:

- **Level 1:** where fair values are based on non-adjusted quoted prices in active markets for identical financial assets.
- **Level 2:** where fair values are based on adjusted quoted prices and observable prices of similar financial assets.
- **Level 3:** where fair values are not based on observable market data.

Financial liabilities

The Organization's financial liabilities which include borrowing from related party and trade and other payables, fall into the following category:

- **Financial liabilities measured at amortized cost:** These include non interest borrowings from related party and trade and other payables. These are initially measured at fair value and subsequently measured at amortized cost, using the effective interest rate method.

Any difference between the proceeds (net of transaction costs) and the redemption value is recognised as interest expense in profit or loss under finance costs under the effective interest rate method.

Borrowings are initially recognised at fair value, net of transaction costs incurred and are subsequently stated at amortized cost. Any difference between the proceeds (net of transaction costs) and the redemption value is recognised as interest expense in the statement of comprehensive income under

Fees associated with the acquisition of borrowing facilities are recognised as transaction costs of the borrowing to the extent that it is probable that some or all of the facilities will be acquired. In this case the fees are deferred until the draw down occurs. If it is not probable that some or all of the facilities will be acquired the fees are accounted for as prepayments under trade and other receivables and amortized over the period of the facility.

All financial liabilities are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the statement of financial position date.

Financial liabilities are derecognized when, and only when, the company's obligations are discharged, cancelled or expired.

Offsetting financial instruments

Revenue comprises the fair value of the consideration received from the donors, members and from performance of services in the ordinary course of business and is stated net of Value Added Tax (VAT), rebates and discounts.

Impairment of non financial assets

Non-financial assets that are carried at amortised cost are reviewed at the end of each reporting period for any indication that an asset may be impaired. If any such indication exists, an impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of asset's fair value less cost to sell and value in use.

Borrowings are initially recognised at fair value, net of transaction costs incurred and are subsequently stated at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption value is recognised in the statement of comprehensive income. All other borrowing costs are recognised in profit or loss in the year in which they are incurred.

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

h) Financial instruments (continued)

Financial liabilities (continued)

Trade and other payables

Trade and other payables are initially measured at fair value, and are subsequently measured at amortised cost, using the effective interest rate method.

Trade and other payables are classified as financial liabilities at amortised costs.

Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents comprise cash in hand and at

i) Comparatives

Where necessary, comparative figures have been adjusted/reclassified to conform with changes in presentation in the current year.

j) Equipment

Equipment are initially recorded at cost and thereafter stated at historical cost less depreciation. Historical cost comprises expenditure initially incurred to bring the asset to its location and condition

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost can be reliably measured. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to the statement of comprehensive

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using reducing balance method. The following annual rates are used for the

Asset	Rate %
Land	0
Building	5
Motor vehicles	37.5
Motor cycles	12.5
Bicycle	12.5
Computers	37.5
Furniture and Fittings	12.5

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial position date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal of assets are determined by comparing the proceeds with the carrying amount and are taken into account in determining profit before tax.

k) Deferred income

Deferred income represents the funds received from donors but not utilized by the end of reporting period and carried forward to the next period.

l) Provision for liabilities and charges

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made.

Revenue comprises the fair value of the consideration received from the donors, members and from performance of services in the ordinary course of business and is stated net of Value Added Tax

l) Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents comprises of cash in hand and in bank deposits held at call with banks and financial assets with maturity of less than 12 months, net of bank overdrafts (if any).

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

j) Deferred income

Deferred income represents the funds received from donors but not utilized by the end of reporting period and carried forward to the next period.

k) Provision for liabilities and charges

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made.

Revenue comprises the fair value of the consideration received from the donors, members and from performance of services in the ordinary course of business and is stated net of Value Added Tax

l) Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents comprises of cash in hand and in bank deposits held at call with banks and financial assets with maturity of less than 12 months, net of bank overdrafts (if any).

NOTES TO THE FINANCIAL STATEMENTS

		2021	Restated 2020
1	**Local contributions**	**TZS**	**TZS**
	Membership fees	8,000,000	10,000,000
	Mileage	4,822,000	27,462,000
	Bank Interest	4,146,830	79,294
	Institutional contribution	9,591,820	-
	Level of effort	2,262,150	-
	Voluntary contribution	5,140,000	1,167,500
	Gift Aid and Donation	20,000,830	-
	Cost sharing	7,292,300	4,934,905
	Other income (LANDESA)	46,000,000	9,162,106
		107,255,930	**52,805,805**
2	**Income/Grants**		
	Grant income from donors		
	- BFTW Grants	591,148,446	355,951,021
	- SDC via TOAM	23,000,000	-
	- GAC & SeedChange	242,342,179	854,658,546
	Bank interest	146,630	374,258
		856,637,255	**1,210,983,825**
3	**Personnel costs**		
	Staff salaries	361,743,526	475,412,560
	NSSF contributions	35,994,355	47,541,256
	Gratuity	35,994,354	47,541,256
	Medical insurance	18,178,492	72,405,247
	SDL	15,372,190	-
	Worker's Compensation Fund	2,582,163	4,754,128
		469,865,080	**647,654,447**
4	**Program Cost**		
	(i) Leadership		
	Public policy	57,311,884	6,772,000
	Inception	5,020,000	-
	Stakeholder engagement	13,605,000	5,548,300
		75,936,884	**12,320,300**
	(ii) Advocacy		
	Policy dialogue	-	38,170,000
	Policy engagement	15,787,400	-
		15,787,400	**38,170,000**
	(iii) Communication & Public Engagement		
	Website & Branding	2,139,300	-
	Documentation of achievements & experiences	-	20,549,584
	Media engagement	7,048,800	8,703,500
	Communication infrastructure	2,556,000	4,130,000
	IEC	5,213,040	915,000
		16,957,140	**34,298,084**

NOTES TO THE FINANCIAL STATEMENTS

		2021 TZS	Restated 2020 TZS
4	**Program Cost (continued)**		
	(iv) Capacity Building		
	Strengthening Staff Capacity	8,179,250	4,643,000
	Strengthen Members' Capacity	54,289,200	19,725,794
	Strengthen Farmers' Capacity	45,720,594	241,515,355
		108,189,044	**265,884,149**
	(v) Monitoring, Evaluation & Learning		
	Routine MEL	31,417,200	40,221,200
	Work plan Development	1,630,000	63,708,900
	Reflection Meeting	34,599,300	66,837,250
		67,646,500	**170,767,350**
	Total Program Cost	**284,516,968**	**521,439,883**
5	**Institutional Development**		
	Resource mobilization	5,279,200	4,555,000
	Organizational Development	-	-
	Annual General Meeting	-	-
	Board meeting	-	-
		5,279,200	**4,555,000**
6	**Other administrative expenses**		
	Rent (office)	10,625,000	12,750,000
	Rates	11,800	304,233
	Stationery and supplies	2,256,100	5,990,800
	Office consumables & supplies	15,485,500	4,911,500
	Telecommunication	3,402,840	8,020,000
	Financial cost	5,671,544	6,967,076
	Office cleanliness	4,303,000	4,077,000
	Repair & maintenance	2,503,500	1,974,500
	Accessories	41,000	207,000
	Utility	1,716,558	1,613,000
	Office security	10,065,600	8,640,000
	Due and Subscription	-	150,000
	Procurement	21,500,000	-
	Administrative travel	7,988,000	6,279,000
	Internet	6,000,000	1,890,000
	Postage and delivery	450,500	803,100
	Fire and safety	506,250	215,000
	Legal fee	50,000	50,000
	Vehicle maintenance	3,568,000	14,705,100
	Vehicle fuel	3,831,800	1,858,500
	Vehicle insurance	4,695,000	7,174,595
	Depreciation	1,776,168	2,558,591
	Cost share	7,292,300	8,688,835
	Instutional cost	3,228,400	-
	Sub total	**116,968,860**	**99,827,830**

NOTES TO THE FINANCIAL STATEMENTS

	2021	Restated 2020
6 Other Administrative expenses (continued)	**TZS**	**TZS**
Charitable contributions	320,000	2,380,000
Condolences	-	500,000
Grant capital purchase	5,850,000	6,250,000
Audit and other professional fee	14,860,000	10,137,000
Sub total	**21,030,000**	**19,267,000**
Total other administrative expenses	**137,998,860**	**119,094,830**

7 Trade and other receivables

	2021	2020
Prepaid Office rent	-	6,375,000
Prepaid Health insurance	54,535,474	-
Membership Fees	11,670,000	10,670,000
Prepaid expenses:-NGO fee	-	50,000
Inter project advances	3,000,000	5,000,000
	69,205,474	**22,095,000**

The carrying amounts of the Organization's trade and other receivables are denominated in Tanzania Shillings.

In the opinion of the directors, the carrying amounts of trade and other receivables approximate to their fair value.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable mentioned above. The Organization does not hold any collateral as security.

8 Cash and cash equivalents

	2021	2020
Cash in hand	847,584	744,666
Cash at bank	579,524,666	278,933,947
	580,372,250	**279,678,613**

For the purpose of the statement of cash flows, the year end cash and cash equivalents comprise the above.

The carrying amounts of cash and cash equivalents are denominated in the following currencies:

	2021	2020
Revenue comprises the fair value of the consideration received from	-	-
Tanzania Shillings	580,372,250	279,678,613
	580,372,250	**279,678,613**

The Organization is not exposed to credit risk on bank balances as these are held with a sound financial institution.

NOTES TO THE FINANCIAL STATEMENTS

9 Plant, Property and Equipment

PARTICULARS	LAND	BUILDING	VEHICLES	COMPUTER	FURNITURE & FITTINGS	TOTAL
	TZS	TZS	TZS	TZS	TZS	TZS
Year ended 31 December 2021						
Cost						
At start of the year	87,736,203	4,000,000	176,282,309	46,618,899	15,999,872	330,637,283
Additions	-	18,815,758	-	340,000	-	19,155,758
Transfer from USDA	-	-	-	41,805,000	-	41,805,000
Disposal and written off	-	-	-	(34,585,717)	-	(34,585,717)
At end of the year	**87,736,203**	**22,815,758**	**176,282,309**	**54,178,182**	**15,999,872**	**357,012,324**
Depreciation						
At start of the year	-	-	158,418,312	40,880,013	7,573,997	206,872,322
Charge during the year	-	-	-	727,409	1,048,759	1,776,168
Transfer from USDA	-	-	-	27,561,958	-	27,561,958
Disposal and written off	-	-	-	(28,901,305)	-	(28,901,305)
At end of the year	**-**	**-**	**158,418,312**	**40,268,075**	**8,622,756**	**207,309,143**
Net book value	**87,736,203**	**22,815,758**	**17,863,997**	**13,910,107**	**7,377,116**	**149,703,182**
Year ended 31 December 2020						
Cost						
At start of the year	67,564,000	-	176,282,309	46,618,899	15,999,872	306,465,080
Additions	20,172,203	4,000,000	-	-	-	24,172,203
At end of the year	**87,736,203**	**4,000,000**	**176,282,309**	**46,618,899**	**15,999,872**	**330,637,283**
Depreciation						
At start of the year	-	-	158,418,312	39,003,006	7,202,114	204,623,432
(Over)/understated depreciation	-	-	-	516,998	(826,699)	(309,701)
Charge during the year	-	-	-	1,360,009	1,198,582	2,558,591
At end of the year	**-**	**-**	**158,418,312**	**40,880,013**	**7,573,997**	**206,872,322**
Net book value	**87,736,203**	**4,000,000**	**17,863,997**	**5,738,886**	**8,425,875**	**123,764,962**

NOTES TO THE FINANCIAL STATEMENTS

		2021	Restated 2020
10	**Trade and other payables**	**TZS**	**TZS**
	Telephone, communication and internet	1,702,840	875,000
	Electricity and Water	-	19,400
	Deffered revenue	548,105,538	159,515,027
	Staff Imprest	-	80,900
	Audit fee	5,860,000	3,500,000
	Other payables	3,000,000	5,000,000
	Refundable deposit payable	102,205	-
		558,770,583	**168,990,327**
11	**Long Term Liabilities**		
	Bank Deposit Refundable to PELUM Tanzania	-	102,205
	Gratuity Payable	33,883,399	24,566,086
		33,883,399	24,668,291

In the opinion of the directors, the carrying amounts of trade and other payables approximate to their fair value.

The carrying amounts of trade and other payables are denominated in the following currencies:

	2021	2020
Tanzania Shillings	558,770,583	168,990,327
US Dollars	-	-
	558,770,583	**168,990,327**

		2021	2020
12	**Cash flow from operating activities**		
	(Deficit) for the year	(18,300,595)	(28,954,530)
	Adjustment for non Cash items:		
	Depreciation	1,776,168	2,248,890
	Prior year adjustments	(1,277,237)	309,700
	Gift Aid and Donation	(19,473,593)	-
	Loss on Disposal	2,481,675	-
	Capital changes	**(34,793,582)**	**(26,395,940)**
	Working capital changes:		
	(Increase)/Decrease in trade and receivables	(47,110,474)	(650,471)
	Increase/(Decrease) in trade and payables	389,762,844	142,915,575
		307,858,788	**115,869,164**

13 Share capital

PELUM - Tanzania registered as Non-Governmental Organization, under NGO ACT Section 11(3) of Act no . 24 of 2002. Thus, PELUM -Tanzania does not have share capital.

14 Restated Figures

The restatement of financial statements is due to an error in the previous years combined balance sheet for which Office Premises Project bank balance amounting to TZS 97,640,000 was erroneously omitted. However, it was presented correctly in its individual project financial statements.

The impact of this error was on Cash and Cash Equivalent which was reported less by TZS 97,640,000 in the combined Balance Sheet and the corresponding effect was on Reserves.

The prior year adjustment is then correcting the Cash and Cash Equivalent balance reported in the previous year and Reserve by TZS 97,640,000.

PARTICIPATORY ECOLOGICAL LAND USE MANAGEMENT

(PELUM TANZANIA)

INDIVIDUAL PROJECTS FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

PROJECT STATEMENT OF COMPREHENSIVE INCOME FOR PELUM TANZANIA

	Notes	2021 TZS	2020 TZS
Income			
Local contributions	1	99,963,630	44,116,970
Total income		**99,963,630**	**44,116,970**
Expenditures			
Personnel costs	2	-	-
Program Cost	3	50,611,514	11,242,605
Institutional Development	4	5,279,200	4,555,000
Other administration expenses	5	26,378,315	28,044,898
Total expenditure		**82,269,029**	**43,842,503**
Surplus for the year		**17,694,601**	**274,467**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 30 to 33 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

STATEMENT OF FINANCIAL POSITION FOR THE PROJECT FOR PELUM TANZANIA

ASSETS	**Notes**	**2021**	**2020**
Non - Current Assets		**TZS**	**TZS**
Property and equipment	9	133,444,324	123,764,962
Total Non - Current Assets		**133,444,324**	**123,764,962**
Current Assets			
Trade and other receivables	6	14,670,000	15,720,000
Cash and cash equivalents	7	33,720,510	25,597,983
Total Current Assets		**48,390,510**	**41,317,983**
TOTAL ASSETS		**181,834,834**	**165,082,945**
EQUITY AND LIABILITIES			
Capital grant		-	5,757,788
Reserves		144,951,435	128,534,071
Total Equity		**144,951,435**	**134,291,859**
Long term liabilities	10	33,883,399	24,566,086
Total Non-Current Liabilities		**33,883,399**	**24,566,086**
CURRENT LIABILITIES			
Trade and other payables	8	3,000,000	6,225,000
Total Current Liabilities		**3,000,000**	**6,225,000**
TOTAL EQUITY AND LIABILITIES		**181,834,834**	**165,082,945**

The financial statements on pages 26 to 32 were authorised and approved for issue by the Board of Directors on April 8, 2022 and were signed on its behalf by:

Name	**Designation**	**Signature**	**Date**
Ezekiel John Massa\	Chairperson		April 13, 2022
Donati Alex Senzia	Secretary/Country Coordinator		April 13, 2022

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 30 to 33 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

PTZ STATEMENT OF CHANGES IN RESERVE FOR THE YEAR

	2021	2020
	TZS	TZS
Surplus brought forward	128,534,071	126,549,903
Prior year adjustments	(1,277,237)	1,709,701
Surplus for the year	17,694,601	274,467
Accummulated Surplus	**144,951,435**	**128,534,071**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 10 to 13A form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

PROJECT STATEMENT OF CASH FLOWS FOR PELUM TANZANIA

	Notes	2021 TZS	2020 TZS
Cash flow from operating activities			
Cash generated in operations	11	(973,386)	4,658,058
Tax paid		-	-
Net cash flow from operating activities		**(973,386)**	**4,658,058**
Cash flow from investing activities:			
Acquisition of non current assets		(2,896,900)	(24,172,203)
Proceedings from disposal		2,675,500	-
Adjustment for Long term Liabilities		9,317,312	(27,583,388)
Net Cash flow from Investing activities		**9,095,912**	**(51,755,591)**
Cash flow from financing Activities:			
Capital Grants		-	(1,584,876)
Capital Fund		-	-
Net Cash flow from financing Activities		**-**	**(1,616,657)**
Net Increase/Decrease in Cash and Cash Equivalents		**8,122,526**	**(48,682,409)**
Cash and Cash Equivalents at the Start of the year		25,597,983	74,280,392
Cash and Cash Equivalents at the end of the year		**33,720,509**	**25,597,983**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 30 to 33 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

NOTES TO THE FINANCIAL STATEMENTS FOR PELUM TANZANIA

		2021	2020
1	**Local contributions**	**TZS**	**TZS**
	Membership fees	8,000,000	10,000,000
	Mileage	4,822,000	27,462,000
	Bank Interest	4,146,830	79,294
	Institutional Contribution	9,591,820	-
	Level of effort	2,262,150	-
	Voluntary contribution	5,140,000	1,167,500
	Gift Aid and Donation	20,000,830	-
	Other income	46,000,000	5,408,176
		99,963,630	**44,116,970**

2	**Personnel costs**		
	Staff salaries	-	-
	NSSF employer's expense	-	-
	Gratuity expense	-	-
	Medical expenses	-	-
	Worker's compensation fund	-	-
		-	**-**

3	**Program Cost**		
(i)	**Networking & Collaboration**		
	Networking	2,460,920	2,670,000
	Leaning visit	-	-
		2,460,920	2,670,000
(ii)	**Communication & Public Engagement**	-	**-**
	Website & Branding	800,000	-
	IEC	-	-
		800,000	-
(iv)	**Capacity Building**		
	Strengthen Farmers' Capacity	45,720,594	8,572,605
		45,720,594	8,572,605
(v)	**Monitoring, Evaluation & Learning**		
	Work plan Development	1,630,000	-
		1,630,000	-
	Total program Cost	**50,611,514**	**11,242,605**

NOTES TO THE FINANCIAL STATEMENTS FOR PELUM TANZANIA (CONTINUED)

	2021 TZS	2020 TZS
4 Institutional Development		
Resource mobilization	5,279,200	4,555,000
	5,279,200	**4,555,000**

	2021 TZS	2020 TZS
5 Other administration expenses		
Rates	11,800	304,233
Stationery and supplies	213,600	-
Office Consumables & supplies	1,533,000	1,908,000
Financial Cost	3,302,697	5,081,478
Office Cleanliness	295,000	150,000
Repair & Maintenance	402,000	405,500
Accessories	41,000	73,000
Utility	237,000	30,000
Dues & Subscriptions	2,100,000	150,000
Administrative Travel	1,285,000	472,000
Postage and Delivery	295,500	147,761
Fire and Safety	506,250	-
Legal Fee	50,000	50,000
Vehicle Maintenance	1,032,000	1,325,000
Vehicle Fuel	-	1,858,500
Vehicle Insurance	4,545,000	-
Depreciation	1,776,168	2,558,591
Cost Share	7,292,300	8,688,835
Assistance to Individual &PPP	-	-
Charitable contributions	320,000	2,380,000
Condolences	-	500,000
Audit fee	1,140,000	1,962,000
	26,378,315	**28,044,898**

	2021 TZS	2020 TZS
6 Trade and other receivables		
Membership Fees	11,670,000	10,670,000
Prepaid expenses:-NGO fee	-	50,000
Loan receivable	3,000,000	5,000,000
	14,670,000	**15,720,000**

NOTES TO THE FINANCIAL STATEMENTS FOR PELUM TANZANIA (CONTINUED)

		2021	2020
7	**Cash and cash equivalents**	**TZS**	**TZS**
	Cash in hand	39,050	155,999
	Cash at bank	33,681,460	25,441,984
		33,720,510	**25,597,983**
8	**Trade and other payables**		
	Audit Fees	-	1,225,000
	Other payables	3,000,000	5,000,000
		3,000,000	**6,225,000**
10	**Long term liabilities**		
	Gratuity Payables	(33,883,399)	24,566,086
		(33,883,399)	**24,566,086**
11	**Cash flow from operating activities**		
	Surplus/(Deficit) for the year	17,694,601	274,467
	Adjustment for non Cash items:		
	Depreciation	1,776,168	2,248,890
	Prior year adjustment	(1,277,237)	1,709,701
	Gift Aid and Donation	(19,473,593)	-
	Loss on disposal	2,481,675	-
	Net cash flow from operating activities before working Capital cha	**1,201,614**	**4,233,058**
	Working Capital changes:		
	Increase/(Decrease) in Receivables	1,050,000	(4,400,000)
	Increase/(Decrease) in Long Term Liabilities	-	-
	Increase/(Decrease) in Payables	(3,225,000)	4,825,000
	Net cash flow from operating activities	**(973,386)**	**4,658,058**

NOTES TO THE FINANCIAL STATEMENTS FOR PELUM TANZANIA (CONTINUED)

9 Plant, Property and Equipment

PARTICULARS	LAND	BUILDING	VEHICLES	COMPUTER	FURNITURE & FITTINGS	TOTAL
	TZS	TZS	TZS	TZS	TZS	TZS
Year ended 31 December 2021						
Cost						
At start of the year	87,736,203	4,000,000	176,282,309	46,618,899	15,999,872	330,637,283
Additions		2,556,900	-	340,000	-	2,896,900
Transfer from USDA		-	-	41,805,000	-	41,805,000
Disposal and written off	-	-		(34,585,717)	-	(34,585,717)
At end of the year	**87,736,203**	**6,556,900**	**176,282,309**	**54,178,182**	**15,999,872**	**340,753,466**
Depreciation						
At start of the year	-	-	158,418,312	40,880,013	7,573,997	206,872,322
Charge during the year	-			727,409	1,048,759	1,776,168
Transfer from USDA	-			27,561,958	-	27,561,958
Disposal and written off	-			(28,901,305)	-	(28,901,305)
At end of the year	**-**	**-**	**158,418,312**	**40,268,075**	**8,622,756**	**207,309,143**
Net book value	**87,736,203**	**6,556,900**	**17,863,997**	**13,910,107**	**7,377,116**	**133,444,324**
Year ended 31 December 2020						
Cost						
At start of the year	67,564,000	-	176,282,309	46,618,899	15,999,872	306,465,080
Additions	20,172,203	4,000,000				24,172,203
At end of the year	**87,736,203**	**4,000,000**	**176,282,309**	**46,618,899**	**15,999,872**	**330,637,283**
Depreciation						
At start of the year	-		158,418,312	39,003,006	7,202,114	204,623,432
(Over)/understated depreciation	-		-	516,998	(826,699)	(309,701)
Charge during the year	-		-	1,360,009	1,198,582	2,558,591
At end of the year	**-**	**-**	**158,418,312**	**40,880,013**	**7,573,997**	**206,872,322**
Net book value	**87,736,203**	**4,000,000**	**17,863,997**	**5,738,886**	**8,425,875**	**123,764,962**

PARTICIPATORY ECOLOGICAL LAND USE MANAGEMENT

(PELUM TANZANIA)

SMALL PROJECTS (IMARIKA PROJECT)

INDIVIDUAL PROJECTS FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF COMPREHENSIVE INCOME FOR SMALL PROJECTS (IMARIKA PROJECT)

	Notes	2021	2020
Income		**TZS**	**TZS**
Local contributions	1	-	-
Grant income	2	142,618,367	-
Total income		**142,618,367**	**-**
Expenditures			
Personnel costs	3	77,648,334	-
Program cost	4	6,880,000	-
Other administrative expenses	5	30,348,743	-
Total expenditure		**114,877,077**	**-**
Surplus/Deficit for the year		**27,741,290**	**-**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 38 to 40 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

STATEMENT OF FINANCIAL POSITION FOR SMALL PROJECTS (IMARIKA PROJECT)

ASSETS	**Notes**	**2021**	**2020**
Non - Current Assets		**TZS**	**TZS**
Property and equipment		-	-
Total Non - Current Assets		**-**	**-**
Current Assets			
Trade and other receivables	6	18,839,327	-
Cash and cash equivalents	7	87,044,436	-
Total Current Assets		**105,883,763**	**-**
TOTAL ASSETS		**105,883,763**	**-**
EQUITY AND LIABILITIES			
Reserves		27,841,290	-
Total Equity		**27,841,290**	**-**
Long term liabilities		-	-
Total Non-Current Liabilities		**-**	**-**
CURRENT LIABILITIES			
Trade and other payables	8	78,042,473	-
Total Current Liabilities		**78,042,473**	**-**
TOTAL EQUITY AND LIABILITIES		**105,883,763**	**-**

The financial statements on pages 34 to 40 were authorised and approved for issue by the Board of Directors on April 8, 2022 and were signed on its behalf by:

Name	**Designation**	**Signature**	**Date**
Ezekiel John Massawe	Chairperson		April 13,2022
Donati Alex Senzia	Secretary/Country Coordinator		April 13,2022

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 38 to 40 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

PROJECT STATEMENT OF CHANGES IN RESERVE FOR SMALL PROJECTS (IMARIKA PROJECT)

	2021	2020
	TZS	TZS
Surplus brought forward	-	-
Prior year adjustments	-	-
Share Capita Account	100,000	-
Surplus/Deficit for the year	27,741,290	-
Understated Surplus	-	-
Accummulated Surplus	**27,841,290**	**-**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 38 to 40 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

PROJECT STATEMENT OF CASH FLOWS FOR SMALL PROJECTS (IMARIKA PROJECT)

		2021	2020
Cash flow from operating activities	**Notes**	**TZS**	**TZS**
Cash generated in operations	9	86,944,436	-
Tax paid		-	-
Net cash flow from operating activities		**86,944,436**	**-**
Cash flow from investing activities:			
Acquisition of Non Current Assets		-	-
Adjustment for Long Term Liabilities		-	-
Net Cash flow from Investing activities		**-**	**-**
Cash flow from financing Activities:			
Share capital account		100,000	-
Net Cash flow from financing Activities		**100,000**	**-**
Net Increase/Decrease in Cash and Cash Equivalents		**87,044,436**	
Cash and Cash Equivalents at the Start of the year		**-**	**-**
Cash and Cash Equivalents at the end of the year		**87,044,436**	**-**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 45 to 47 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

NOTES TO THE FINANCIAL STATEMENTS FOR SMALL PROJECTS (IMARIKA PROJECT)

	2021 TZS	2020 TZS
1 Local contributions		
Other income	-	-
	-	**-**
2 Income/Grants		
Grant income from BftW for:		
- Small Projects	142,618,367	-
	142,618,367	**-**
3 Personnel costs		
Staff salaries	57,278,136	-
NSSF employer's expense	5,727,814	-
Gratuity expense	5,727,814	-
WCF contribution	343,668	-
SDL employer's exp	2,291,126	-
Medical expenses	6,279,776	-
	77,648,334	**-**
4 Program Cost		
(i) Networking & Collaboration		
Networking	-	-
Leaning visit	6,880,000	-
	6,880,000	**-**
(ii) Advocacy		
Policy dialogue	-	-
Policy engagement	-	-
	-	**-**
(iii) Communication & Public Engagement		
Website & branding	-	-
Documentation of achievements & experiences	-	-
Media engagement	-	-
IEC	-	-
	-	**-**
(iv) Capacity Building		
Strengthening staff capacity	-	-
Strengthen members' capacity	-	-
Strengthen farmers' capacity	-	-
	-	**-**

NOTES TO THE FINANCIAL STATEMENTS FOR SMALL PROJECTS (IMARIKA PROJECT) (CO

		2021 TZS	2020 TZS
(v)	**Monitoring, Evaluation & Learning**		
	Routine MEL	-	-
	Work plan Development	-	-
	Reflection Meeting	-	-
		-	**-**
	Total Program Cost	**6,880,000**	**-**
5	**Other administrative expenses**		
	Rent (Office)	-	-
	Stationery and supplies	122,000	-
	Office Consumables & supplies	130,000	-
	Telecommunication	852,840	-
	Financial Cost	115,203	-
	Office Cleanliness	639,500	-
	Repair & Maintenance	-	-
	Accessories	-	-
	Utility	200,000	-
	Office Security	1,699,200	-
	Volunteers/Interns	-	-
	Procurement	21,500,000	-
	Administrative Travel	3,190,000	-
	Internet	-	-
	Postage and Delivery	-	-
	Fire and Safety	-	-
	Annual NGO Fee	-	-
	Vehicle Maintenance	300,000	-
	Vehicle Fuel	200,000	-
	Vehicle Insurance	-	-
	Audit fee	1,400,000	-
		30,348,743	**-**
6	**TRADE AND OTHER RECEIVABLES**		
	Loan receivable	-	-
	Prepaid: Rent, NGO fees & Water bill	18,839,327	-
		18,839,327	**-**
7	**CASH AND CASH EQUIVALENTS**		
	Cash in hand	48,000	-
	Cash at bank	86,996,436	-
		87,044,436	**-**

NOTES TO THE FINANCIAL STATEMENTS FOR SMALL PROJECTS (IMARIKA PROJECT)

		2021	2020
8	**TRADE AND OTHER PAYABLES**	**TZS**	**TZS**
	Water Bill	-	-
	Deffered revenue	75,789,633	-
	Audit Fee	1,400,000	-
	Telephone bill	852,840	-
		78,042,473	**-**

9	**Cash flow from operating activities**		
	Surplus/(Deficit) for the year	27,741,290	-
	Adjustment for non Cash items:		
	Depreciation	-	-
	Prior year adjustment	-	-
	Understated Surplus	-	-
	Change of net assets	**-**	**-**
	Net cash flow from operating activities before working	**27,741,290**	**-**
	Working Capital changes:		
	Increase/(Decrease) in Receivables	(18,839,327)	-
	Increase/(Decrease) in Long Term Liabilities	**-**	-
	Increase/(Decrease) in Payables	78,042,473	-
	Net cash flow from operating activities	**86,944,436**	**-**

PARTICIPATORY ECOLOGICAL LAND USE MANAGEMENT

(PELUM TANZANIA)

BREAD FOR THE WORLD (BftW) PHASE II PROJECT

INDIVIDUAL PROJECTS FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF COMPREHENSIVE INCOME FOR BftW PHASE II PROJECT

	Notes	2021	2020
Income		**TZS**	**TZS**
Local contributions	1	5,292,300	3,753,930
Grant income	2	429,390,191	159,157,561
Total income		**434,682,491**	**162,911,491**
Expenditures			
Personnel costs	3	207,751,942	58,106,354
Program cost	4	179,772,390	65,895,400
Other administrative expenses	5	50,659,373	5,631,867
Total expenditure		**438,183,705**	**129,633,621**
Surplus/Deficit for the year		**(3,501,214)**	**33,277,870**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 45 to 47 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

STATEMENT OF FINANCIAL POSITION FOR BftW PHASE II PROJECT

ASSETS	**Notes**	**2021**	**2020**
Non - Current Assets		**TZS**	**TZS**
Property and equipment		-	-
Total Non - Current Assets		**-**	**-**
Current Assets			
Trade and other receivables	6	10,121,802	4,250,000
Cash and cash equivalents	7	71,351,902	97,145,709
Total Current Assets		**81,473,704**	**101,395,709**
TOTAL ASSETS		**81,473,704**	**101,395,709**
EQUITY AND LIABILITIES			
Capital grant		-	-
Reserves		29,776,656	33,277,870
Total Equity		**29,776,656**	**33,277,870**
Long term liabilities		-	-
Total Non-Current Liabilities		**-**	**-**
CURRENT LIABILITIES			
Trade and other payables	8	51,697,048	68,117,839
Total Current Liabilities		**51,697,048**	**68,117,839**
TOTAL EQUITY AND LIABILITIES		**81,473,704**	**101,395,709**

The financial statements on pages 41 to 47 were authorised and approved for issue by the Board of Directors on April 8, 2022 and were signed on its behalf by:

Name	**Designation**	**Signature**	**Date**
Ezekiel John Massawe	Chairperson		April 13,2022
Donati Alex Senzia	Secretary/Country Coordinator		April 13,2022

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 45 to 47 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

PROJECT STATEMENT OF CHANGES IN RESERVE FOR BftW PHASE II PROJECT

	2021	2020
	TZS	TZS
Surplus brought forward	33,277,870	-
Prior year adjustments	-	-
Surplus/Deficit for the year	(3,501,214)	33,277,870
Understated surplus	-	-
Accummulated Surplus	**29,776,656**	**33,277,870**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 45 to 47 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

PROJECT STATEMENT OF CASH FLOWS FOR BftW PHASE II PROJECT

	Notes	2021 TZS	2020 TZS
Cash flow from operating activities			
Cash generated in operations	9	(25,793,807)	97,145,709
Tax paid		-	-
Net cash flow from operating activities		**(25,793,807)**	**97,145,709**
Cash flow from investing activities:			
Acquisition of non current assets		-	-
Adjustment for Long term liabilities			
Net Cash flow from Investing activities		**-**	**-**
Cash flow from financing activities:			
Deferred revenue		-	-
Long term liabilities		-	-
Net cash flow from financing activities		**-**	**-**
Net Increase/Decrease in cash and cash equivalents		**(25,793,807)**	**97,145,709**
Cash and cash equivalents at the start of the year		97,145,709	-
Cash and cash equivalents at the end of the year		**71,351,902**	**97,145,709**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 45 to 47 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

NOTES TO THE FINANCIAL STATEMENTS FOR BftW PHASE II PROJECT

	2021 TZS	2020
1 Local contributions		
Other income	5,292,300	3,753,930
	5,292,300	**3,753,930**
2 Income/Grants		
Grant income from BftW for:		
- Our seeds our rights	429,390,191	159,157,561
	429,390,191	**159,157,561**
3 Personnel costs		
Staff salaries	162,501,952	48,021,780
NSSF employer's expense	16,070,196	4,802,178
Gratuity expense	16,070,196	4,802,178
WCF Contribution	1,386,715	480,218
SDL employer's expense	8,348,949	
Medical Expenses	3,373,934	-
	207,751,942	**58,106,354**
4 Program Cost		
(i) Networking & Collaboration		
Networking	54,123,500	-
Leaning visit	-	-
	54,123,500	**-**
(ii) Advocacy		
Policy dialogue	-	25,670,000
Policy Engagement	15,787,400	-
	15,787,400	**25,670,000**
(iii) Communication & Public Engagement		
Website & Branding	1,339,300	-
Documentation of achievements & experiences	-	-
Media engagement	7,048,800	-
IEC	5,213,040	-
	13,601,140	**-**
(iv) Capacity Building		
Strengthening staff capacity	8,179,250	2,443,000
Strengthen members' capacity	47,181,600	280,000
Strengthen farmers' capacity	-	5,894,000
	55,360,850	**8,617,000**

NOTES TO THE FINANCIAL STATEMENTS FOR BftW PHASE II PROJECT(CONTINUED)

		2021 TZS	2020 TZS
(v)	**Monitoring, Evaluation & Learning**		
	Routine MEL	10,620,200	4,734,200
	Work plan Development	-	-
	Reflection Meeting	30,279,300	26,874,200
		40,899,500	**31,608,400**
	Total Program Cost	**179,772,390**	**65,895,400**
5	**Other administrative expenses**		
	Rent (Office)	10,625,000	-
	Stationery and supplies	1,562,500	-
	Office Consumables & supplies	1,822,500	1,050,000
	Telecommunication	-	-
	Financial Cost	1,776,215	494,917
	Office Cleanliness	2,030,500	400,000
	Repair & Maintenance	1,616,500	150,000
	Utility	512,758	325,350
	Office Security	5,817,600	2,160,000
	Volunteers/Interns	-	-
	Administrative Travel	3,483,000	886,000
	Internet	6,000,000	-
	Postage and Delivery	155,000	165,600
	Fire and Safety	-	-
	Annual NGO Fee	-	-
	Vehicle Maintenance	1,406,000	-
	Vehicle Fuel	3,631,800	-
	Vehicle Insurance	-	-
	Audit fee	10,220,000	-
		50,659,373	**5,631,867**
6	**TRADE AND OTHER RECEIVABLES**		
	Loan receivable	-	4,250,000
	Prepaid: Rent, NGO fees,Water bill & Health insuarance	10,121,802	-
		10,121,802	**4,250,000**
7	**CASH AND CASH EQUIVALENTS**		
	Cash in hand	417,392	313,050
	Cash at bank	70,934,510	96,832,659
		71,351,902	**97,145,709**

NOTES TO THE FINANCIAL STATEMENTS FOR BftW PHASE II PROJECT

		2021	2020
8	**TRADE AND OTHER PAYABLES**	**TZS**	**TZS**
	Water Bill	-	19,400
	Deffered revenue	50,847,048	67,858,439
	Telephone bill	850,000	240,000
		51,697,048	**68,117,839**

		2021	2020
9	**Cash flow from operating activities**		
	Surplus/(Deficit) for the year	(3,501,214)	33,277,870
	Adjustment for non Cash items:		
	Depreciation	-	-
	Prior year adjustment	-	-
	Understated Surplus	-	-
	Change of net assets	**-**	**-**
	Net cash flow from operating activities before working	**(3,501,214)**	**33,277,870**
	Working Capital changes:		
	Increase/(Decrease) in Receivables	(5,871,802)	(4,250,000)
	Increase/(Decrease) in Long Term Liabilities	**-**	**-**
	Increase/(Decrease) in Payables	(16,420,791)	68,117,839
	Net cash flow from operating activities	**(25,793,807)**	**97,145,709**

PARTICIPATORY ECOLOGICAL LAND USE MANAGEMENT

(PELUM TANZANIA)

EOA PROJECT

INDIVIDUAL PROJECTS FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF COMPREHENSIVE INCOME FOR EOA PROJECT

	Notes	2021 TZS	2020 TZS
Income			
Grant income	1	23,000,000	-
Total income		**23,000,000**	**-**
Expenditures			
Program cost	2	19,835,600	10,458,000
Institutional development	3	-	-
Other administrative expenses	4	3,404,191	128,052
Total expenditure		**23,239,791**	**10,586,052**
Deficit for the year		**(239,791)**	**(10,586,052)**

The accounting policies on pages 14 to 20 and notes to the financial statements on page 52 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

STATEMENT OF FINANCIAL POSITION FOR EOA PROJECT

	Notes	2021 TZS	2020 TZS
ASSETS			
Non - Current Assets			
Property and equipment		-	-
Total Non - Current Assets		**-**	**-**
Current Assets			
Cash and cash equivalents	6	-	239,791
Total Current Assets		**-**	**239,791**
TOTAL ASSETS		**-**	**239,791**
EQUITY AND LIABILITIES			
Reserves		(102,205)	137,586
Total Equity		**(102,205)**	**137,586**
Long term liabilities	5	-	102,205
Total Non-Current Liabilities		**-**	**102,205**
CURRENT LIABILITIES			
Trade and other payables		102,205	-
Total Current Liabilities		**102,205**	**-**
TOTAL EQUITY AND LIABILITIES		**-**	**239,791**

The financial statements on pages 48 to 52 were authorised and approved for issue by the Board of Directors on April 8, 2022 and were signed on its behalf by:

Name	**Designation**	**Signature**	**Date**
Ezekiel John Massawe	Chairperson		April 13, 2022
Donati Alex Senzia	Secretary/Country Coordinator		April 13, 2022

The accounting policies on pages 14 to 20 and notes to the financial statements on page 52 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

PROJECT STATEMENT OF CHANGES IN RESERVE FOR EOA PROJECT

	2021	2020
	TZS	TZS
Surplus brought forward	137,586	10,723,638
Prior year adjustments		
Deficit for the year	(239,791)	(10,586,052)
Overstated Surplus	-	-
Accummulated Surplus	**(102,205)**	**137,586**

The accounting policies on pages 14 to 20 and notes to the financial statements on page 52 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

STATEMENT OF CASH FLOWS FOR EOA PROJECT

	Notes	2021 TZS	2020 TZS
Cash flow from operating activities			
Cash generated in operations	7	(137,586)	(10,586,032)
Tax paid		-	-
Net cash flow from operating activities		**(137,586)**	**(10,586,032)**
Cash flow from investing activities:			
Acquisition of non current assets		-	-
Adjustment for Long term Liabilities		(102,205)	-
Net Cash flow from Investing activities		**(102,205)**	-
Cash flow from financing Activities:			
Capital Grants		-	-
Capital Fund		-	-
Net Cash flow from financing Activities		**-**	**-**
Net Increase/Decrease in Cash and Cash Equivalents		**(239,791)**	**(10,586,032)**
Cash and Cash Equivalents at the Start of the year		239,791	10,825,823
Cash and Cash Equivalents at the end of the year		**-**	**239,791**

The accounting policies on pages 14 to 20 and notes to the financial statements on page 52 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

NOTES TO THE FINANCIAL STATEMENTS FOR EOA PROJECT

		2021	2020
1	**Income/Grants**	**TZS**	**TZS**
	Grants from other donors(SDC via TOAM)	23,000,000	-
		23,000,000	**-**
2	**Program Cost**		
	(i) Networking & Collaboration		
	Networking	-	-
		-	**-**
	(ii) Communication & Public Engagement		
	Website & Branding	-	-
	Documentation of achievements & experiences	-	-
	Communication infrastructure	2,556,000	4,130,000
		2,556,000	**4,130,000**
	(iii) Capacity Building		
	Strengthen Farmers' Capacity	-	-
		7,107,600	**-**
	(v) Monitoring, Evaluation & Learning		
	Routine MEL	5,852,000	5,950,000
	Travel and Admin activity	-	378,000
		10,172,000	**6,328,000**
	Total Program Cost	**19,835,600**	**10,458,000**
3	**Institutional Development**		
	Resource mobilization	-	-
		-	**-**
4	**Other Administrative expenses**		
	Financial cost	175,791	128,052
	Institutional cost	3,228,400	-
	Sub total	**3,404,191**	**128,052**
5	**Long Trem Liabilities**		
	Bank deposit refundable to PELUM Tanzania	-	102,205
		-	**102,205**
6	**Cash and cash equivalents**		
	Cash in hand	-	-
	Cash at bank	-	239,791
		-	**239,791**
7	**Cash flow from operating activities**		
	Surplus/(Deficit) for the year	(239,791)	(10,586,052)
	Adjustment for non Cash items:		
	Prior year adjustment	-	20
	Net cash flow from operating activities before working	**(239,791)**	**(10,586,032)**
	Working Capital changes:		
	Increase/(Decrease) in Payables	102,205	-
	Net cash flow from operating activities	**(137,586)**	**(10,586,032)**

PARTICIPATORY ECOLOGICAL LAND USE MANAGEMENT

(PELUM TANZANIA)

RWCC PROJECT

INDIVIDUAL PROJECTS FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF COMPREHENSIVE INCOME FOR RWCC PROJECT

	Notes	2021	2020
Income		**TZS**	**TZS**
Grant income	1	242,470,408	-
Total income		**242,470,408**	**-**
Expenditures			
Personnel costs	2	184,464,804	-
Program Cost	3	27,417,464	-
Other Administrative expenses	4	29,308,238	-
Total expenditure		**241,190,506**	**-**
Surplus/Deficit for the year		**1,279,902**	**-**

The accounting policies on pages 15 to 20 and notes to the financial statements on pages 57 to 58 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

STATEMENT OF FINANCIAL POSITION FOR RWCC PROJECT

		2021	2020
ASSETS	**Notes**	**TZS**	**TZS**
Non - Current Assets			
Property and Equipment		-	-
Total Non - Current Assets		**-**	**-**
Current Assets			
Cash and cash equivalents	5	150,520,302	-
Trade and other receivables	6	25,574,345	-
Total Current Assets		**176,094,647**	**-**
TOTAL ASSETS		**176,094,647**	**-**
EQUITY AND LIABILITIES			
Capital Grant		-	
Reserves		1,279,902	-
Total Equity		**1,279,902**	**-**
Long term liabilities		-	-
Total Non-Current Liabilities		**-**	**-**
CURRENT LIABILITIES			
Trade and other payables	7	174,814,745	-
Total Current Liabilities		**174,814,745**	**-**
TOTAL EQUITY AND LIABILITIES		**176,094,647**	**-**

The financial statements on pages 53 to 57 were authorised and approved for issue by the Board of Directors on April 8, 2022 and were signed on its behalf by:

Name	**Designation**	**Signature**	**Date**
Ezekiel John Massawe	Chairperson		April 13, 2022
Donati Alex Senzia	Secretary/Country Coordinator		April 13, 2022

The accounting policies on pages 15 to 20 and notes to the financial statements on pages 57 to 58 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

PROJECT STATEMENT OF CHANGES IN RESERVE FOR RWCC PROJECT

	2021	2020
	TZS	TZS
Surplus / Deficit brought forward	-	-
Prior year adjustments	-	-
Surplus for the year	1,279,902	-
Understated Surplus	-	-
Accummulated Surplus/Dificity	**1,279,902**	**-**

The accounting policies on pages 15 to 20 and notes to the financial statements on pages 57 to 58 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

PROJECT STATEMENT OF CASH FLOWS FOR RWCC PROJERCT

Cash flow from operating activities	**Notes**	**2021 TZS**	**2020 TZS**
Cash generated in operations	**8**	150,520,302	-
Tax paid		-	-
Net cash flow from operating activities		**150,520,302**	**-**
Cash flow from investing activities:			
Acquisition of Property and Equipment		-	-
Net Cash flow from Investing activities		**-**	**-**
Cash flow from financing Activities:			
Capital Grants		-	-
Capital Fund		-	-
Net Cash flow from financing Activities		**-**	**-**
Net Increase/Decrease in Cash and Cash Equivalents		**150,520,302**	**-**
Cash and Cash Equivalents at the Start of the year		**-**	**-**
Cash and Cash Equivalents at the end of the year		**150,520,302**	**-**

The accounting policies on pages 15 to 20 and notes to the financial statements on pages 57 to 58 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

NOTES TO THE FINANCIAL STATEMENTS FOR RWCC PROJECT

		2021 TZS	2020 TZS
1	**Income/Grants**		
	Grant from USDA	242,470,408	-
		242,470,408	**-**
2	**Personnel costs**		
	Staff salaries	141,963,438	-
	NSSF employer's expense	14,196,345	-
	Gratuity expense	14,196,344	-
	Medical Insurance	8,524,782	-
	SDL employer's expense	4,732,115	-
	Worker's Compensation Fund	851,780	-
		184,464,804	**-**
3	**Program Cost**		
	(i) Leadership		
	Public policy	727,464	-
	Inception	5,020,000	-
	Stakeholder engagement	6,725,000	-
		12,472,464	**-**
	(ii) Monitoring, Evaluation & Learning		
	Routine MEL		
	Work plan Development	14,945,000	-
	Reflection Meeting	-	-
		14,945,000	**-**
	Total Program Cost	**27,417,464**	**-**
4	**Other Administrative expenses**		
	Stationery and supplies	358,000	-
	Office Consumables & supplies	12,000,000	-
	Telecommunication	2,550,000	-
	Financial Cost	301,638	-
	Office Cleanliness	1,338,000	-
	Repair & Maintenance	485,000	-
	Utility	766,800	-
	Office Security	2,548,800	-
	Administrative Travel	30,000	-
	Vehicle Maintenance	830,000	-
	Vehicle Insurance	150,000	-
	Grant capital purchase	5,850,000	-
	Audit fee	2,100,000	-
	Total other administrative expenses	**29,308,238**	**-**

NOTES TO THE FINANCIAL STATEMENTS FOR RWCC PROJECT (CONTINUED)

		2021 TZS	2020 TZS
5	**Cash and cash equivalents**		
	Cash in hand	162,200	-
	Cash at bank	150,358,102	-
		150,520,302	**-**
6	**Trade and other receivables**		
	Prepaid Health insurance	25,574,345	-
		25,574,345	**-**
7	**Trade and other payables**		
	Audit fees	2,100,000	-
	Deffered revenue	172,714,745	-
		174,814,745	**-**
8	**Cash flow from operating activities**		
	Surplus/(Deficit) for the year	1,279,902	-
	Adjustment for non cash items:		
	Depreciation	-	-
	Net cash flow from operating activities before working	**1,279,902**	**-**
	Working Capital changes:		
	Increase/(Decrease) in payables	174,814,745	-
	Increase/(Decrease) in receivables	(25,574,345)	-
	Net cash flow from operating activities	**150,520,302**	**-**

PARTICIPATORY ECOLOGICAL LAND USE MANAGEMENT

(PELUM TANZANIA)

OFFICE PREMISES PROJECT

INDIVIDUAL PROJECTS FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF COMPREHENSIVE INCOME FOR OFFICE PREMISES PROJECT

	Notes	2021	2020
Income		**TZS**	**TZS**
Local contribution	1	2,000,000	
Grant income	2	19,139,888	-
Total income		**21,139,888**	**-**
Expenditures			
Personnel costs	3	12,821,523	-
Other Administrative expenses	4	6,318,365	-
Total expenditure		**19,139,888**	**-**
Surplus/Deficit for the year		**2,000,000**	**-**

The accounting policies on pages 15 to 20 and notes to the financial statements on pages 63 to 64 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

STATEMENT OF FINANCIAL POSITION FOR OFFICE PREMISES PROJECT

	Notes	2021 TZS	2020 TZS
ASSETS			
Non - Current Assets			
Property and equipment		**16,258,858**	**-**
Total Non - Current Assets		**16,258,858**	**-**
Current Assets			
Cash and cash equivalents	5	236,837,842	91,674,000
Trade and other receivables		-	-
Total Current Assets		**236,837,842**	**91,674,000**
TOTAL ASSETS		**253,096,700**	**91,674,000**
EQUITY AND LIABILITIES			
Capital grant		-	-
Reserves		1,982,588	-
Total Equity		**1,982,588**	**-**
Long term liabilities		-	-
Total Non-Current Liabilities		**-**	**-**
CURRENT LIABILITIES			
Trade and other payables	7	251,114,112	91,674,000
Total Current Liabilities		**251,114,112**	**91,674,000**
TOTAL EQUITY AND LIABILITIES		**253,096,700**	**91,674,000**

The financial statements on pages 59 to 64 were authorised and approved for issue by the Board of Directors on April 8, 2022 and were signed on its behalf by:

Name	**Designation**	**Signature**	**Date**
Ezekiel John Massawe	Chairperson		April 13,2022
Donati Alex Senzia	Secretary/Country Coordinator		April 13,2022

The accounting policies on pages 15 to 20 and notes to the financial statements on pages 57 to 58 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

PROJECT STATEMENT OF CHANGES IN RESERVE FOR OFFICE PREMISES PROJECT

	2021 TZS	2020 TZS
Surplus brought forward	-	-
Prior year adjustments	-	-
Deficit for the year	2,000,000	-
Overstated Surplus	(17,412)	-
Accummulated Surplus	**1,982,588**	**-**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 10 to 13A form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

PROJECT STATEMENT OF CASH FLOWS FOR OFFICE PREMISES PROJERCT

	Notes	2021 TZS	2020 TZS
Cash flow from operating activities			
Cash generated in operations	8	161,422,700	91,674,000
Tax paid		-	-
Net cash flow from operating activities		**161,422,700**	**91,674,000**
Cash flow from investing activities:			
Acquisition of Property and Equipment		(16,258,858)	
Net Cash flow from Investing activities		**(16,258,858)**	**-**
Cash flow from financing Activities:			
Capital Grants		-	-
Capital Fund		-	-
Net Cash flow from financing Activities		**-**	**-**
Net Increase/Decrease in Cash and Cash Equivalents		**145,163,842**	**91,674,000**
Cash and Cash Equivalents at the Start of the year		**91,674,000**	**-**
Cash and Cash Equivalents at the end of the year		**236,837,842**	**91,674,000**

The accounting policies on pages 15 to 20 and notes to the financial statements on pages 57 to 58 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

NOTES TO THE FINANCIAL STATEMENTS FOR OFFICE PREMISSES PROJECT

		2021 TZS	2020 TZS
1	**Local contributions**		
	Other income	2,000,000	-
		2,000,000	**-**
2	**Income/Grants**		
	Grant income from BftW for:		
	- Office premises construction	19,139,888	-
		19,139,888	**-**
3	**Personnel costs**		
	Staff salaries	10,596,300	-
	NSSF employer's expense	1,059,630	-
	Gratuity expense	1,059,630	-
	WCF Contribution	105,963	-
		12,821,523	**-**
4	**Other administrative expenses**		
	Stationery and supplies	24,700	-
	Financial Cost	6,118,165	-
	Postage and Delivery	175,500	-
		6,318,365	**-**
5	**Cash and cash equivalents**		
	Cash in hand	180,942	-
	Cash at bank	236,656,900	897,258
		236,837,842	**897,258**
6	**Trade and other receivables**		
	Prepaid Office rent	-	-
	Prepaid Health insurance	-	-
		-	**-**

NOTES TO THE FINANCIAL STATEMENTS FOR OFFICE PREMISSES PROJECT

		2021 TZS	2020 TZS
7	**Trade and other payables**		
	Audit fees	2,360,000	-
	Deffered revenue	**248,754,112**	**-**
		251,114,112	**-**
8	operating activities		
	Surplus/(Deficit) for the year	**2,000,000**	**-**
	Adjustment for non Cash items:		
	Overstated surplus	(17,412)	-
	Net cash flow from operating activities before working	**1,982,588**	**-**
	Working Capital changes:		
	Increase/(Decrease) in payables	159,440,112	91,674,000
	Increase/(Decrease) in receivables	-	-
	Net cash flow from operating activities	**161,422,700**	91,674,000

PARTICIPATORY ECOLOGICAL LAND USE MANAGEMENT

(PELUM TANZANIA)

USDA PROJECT

INDIVIDUAL PROJECTS FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF COMPREHENSIVE INCOME FOR USDA PROJECT

	Notes	2021	2020
Income		**TZS**	**TZS**
Grant income	1	18,401	855,032,804
Total income		**18,401**	**855,032,804**
Expenditures			
Personnel costs	2	30,975,032	455,410,824
Program Cost	3	27,303,500	341,666,844
Other Administrative expenses	4	4,997,840	58,690,081
Total expenditure		**63,276,372**	**855,767,750**
Surplus/Deficit for the year		**(63,257,971)**	**(734,946)**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 69 to 70 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

STATEMENT OF FINANCIAL POSITION FOR USDA PROJECT

		2021	2020
ASSETS	**Notes**	**TZS**	**TZS**
Non - Current Assets			
Property and Equipment		-	-
Total Non - Current Assets		**-**	**-**
Current Assets			
Cash and cash equivalents	5	897,258	65,021,129
Trade and other receivables	6	-	2,125,000
Total Current Assets		**897,258**	**67,146,129**
TOTAL ASSETS		**897,258**	**67,146,129**
EQUITY AND LIABILITIES			
Capital Grant		-	-
Reserves		897,258	64,155,229
Total Equity		**897,258**	**64,155,229**
Long term liabilities		-	-
Total Non-Current Liabilities		**-**	**-**
CURRENT LIABILITIES			
Trade and other payables	7	-	2,990,900
Total Current Liabilities		**-**	**2,990,900**
TOTAL EQUITY AND LIABILITIES		**897,258**	**67,146,129**

The financial statements on pages 65 to 70 were authorised and approved for issue by the Board of Directors on April 8, 2022 and were signed on its behalf by:

Name	**Designation**	**Signature**	**Date**
Ezekiel John Massawe	Chairperson		April 13, 2022
Donati Alex Senzia	Secretary/Country Coordinator		April 13, 2022

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 69 to 70 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

PROJECT STATEMENT OF CHANGES IN RESERVE FOR USDA PROJECT

	2021	2020
	TZS	TZS
Surplus / Deficit brought forward	64,155,229	64,890,174
Prior year adjustments	-	-
Surplus for the year	(63,257,971)	(734,946)
Understated Surplus	-	-
Accummulated Surplus/Dificity	**897,258**	**64,155,229**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 69 to 70 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

PROJECT STATEMENT OF CASH FLOWS FOR USDA PROJERCT

Cash flow from operating activities	**Notes**	**2021 TZS**	**2020 TZS**
Cash generated in operations	**8**	(64,123,871)	6,639,409
Tax paid			-
Net cash flow from operating activities		**(64,123,871)**	**6,639,409**
Cash flow from investing activities:			
Acquisition of Property and Equipment			-
Net Cash flow from Investing activities		**-**	**-**
Cash flow from financing Activities:			
Capital Grants			-
Capital Fund			-
Net Cash flow from financing Activities		**-**	**-**
Net Increase/Decrease in Cash and Cash Equivalents		**(64,123,871)**	**6,639,409**
Cash and Cash Equivalents at the Start of the year		**65,021,129**	**58,381,720**
Cash and Cash Equivalents at the end of the year		**897,258**	**65,021,129**

The accounting policies on pages 14 to 20 and notes to the financial statements on pages 69 to 70 form an integral part of these financial statements.

Report of the independent auditor - page 7 to 9

NOTES TO THE FINANCIAL STATEMENTS FOR USDA PROJECT

		2021	2020
1	**Income/Grants**	**TZS**	**TZS**
	Grant from USDA and Interest	18,401	855,032,804
		18,401	**855,032,804**
2	**Personnel costs**		
	Staff salaries	25,599,200	338,135,980
	NSSF employer's expense	2,559,920	33,813,598
	Gratuity expense	2,559,920	33,813,598
	Medical Insurance	-	46,266,286
	SDL	-	-
	Worker's Compensation Fund	255,992	3,381,362
		30,975,032	**455,410,824**
3	**Program Cost**		
	(i) Communication & Public Engagement		
	Website & Branding		-
	Media engagement	245,500	4,196,000
	IEC	-	-
		245,500	**4,196,000**
	(ii) Capacity Building		
	Strengthening Staff Capacity		-
	Strengthen Members' Capacity		19,445,794
	Strengthen Farmers' Capacity		228,548,750
		-	**247,994,544**
	(iii) Monitoring, Evaluation & Learning		
	Routine MEL	21,138,000	23,388,050
	Work plan Development	-	63,330,900
	Reflection Meeting	5,920,000	2,757,350
		27,058,000	**89,476,300**
	Total Program Cost	**27,303,500**	**341,666,844**
4	**Other Administrative expenses**		
	Rent (Office)	2,125,000	10,625,000
	Stationery and supplies	6,900	5,726,800
	Office Consumables & supplies	-	535,000
	Telecommunication	-	8,020,000
	Financial Cost	93,440	490,086
	Office Cleanliness	340,000	2,529,000
	Repair & Maintenance	-	869,000
	Accessories	-	54,000
	Utility	-	1,072,400
	Office Security	-	4,320,000
	Administrative Travel	-	3,937,000
	Postage and Delivery	-	88,500
	Vehicle Maintenance	574,000	7,443,000
	Vehicle Fuel	-	-
	Vehicle Insurance	1,858,500	4,455,295
	Grant capital purchase	-	6,250,000
	Audit fee	-	2,275,000
	Total other administrative expenses	**4,997,840**	**58,690,081**

NOTES TO THE FINANCIAL STATEMENTS FOR USDA PROJECT (CONTINUED)

		2021 TZS	2020 TZS
5	**Cash and cash equivalents**		
	Cash in hand	-	275,617
	Cash at bank	897,258	64,745,512
		897,258	**65,021,129**
6	**Trade and other receivables**		
	Prepaid Office rent	-	2,125,000
	Prepaid Health insurance		-
		-	**2,125,000**
7	**Trade and other payables**		
	Telephone, communication and internet	-	635,000
	Audit fees	-	2,275,000
	Payable to Sub-grantee	-	-
	Staff imprest	-	80,900
		-	**2,990,900**
8	**Cash flow from operating activities**		
	Surplus/(Deficit) for the year	(63,257,971)	(734,946)
	Adjustment for non cash items:		
	Depreciation	-	-
	Net cash flow from operating activities before working	**(63,257,971)**	**(734,946)**
	Working Capital changes:		
	Increase/(Decrease) in payables	(2,990,900)	(625,174)
	Increase/(Decrease) in receivables	2,125,000	7,999,529
	Net cash flow from operating activities	**(64,123,871)**	**6,639,409**

APPENDIX 1

PELUM Tanzania Member Organizations by December 31, 2021

S/N	Organization
1	A CT- Diocese of Mount Kilimanjaro
2	ACT- Diocesan Dev. Office of Mara
3	ADP Mbozi
4	Aqua Alimenta Tanzania
5	Caritas Iringa
6	Caritas & Dev Office of Sumbawanga
7	Caritas Kigoma
8	CARITAS MAHENGE
9	CHEMA
10	Community Economic Empowerment and Legal Support (CEELS)
11	COSITA
12	DDSCDO
13	IAS
14	INADES-Formation Tanzania
15	INNODEV
16	Intergrated Rural Dev. Organisation
17	Isangati ADO
18	Island of Peace
19	JBDI
20	KAESO
21	Laela Agricultural Centre (LAC),
22	MIFIPRO
23	Mogabiri Farm Extn. Centre (MFEC)
24	MVIWATA
25	MWAKAUMU
26	Mwanza Rural Housing Programme (MRHP)
27	Nyakatonto Youth Development Tanzania
28	One World Sustainable Livelihood
29	RECODA
30	RUSUDEO
31	SAIPRO
32	SHALOM
33	SMECAO
34	TAGRODE
35	TIDO
36	Tushiriki
37	Tumaini Community Services Organization (TCSO)
38	WISE
39	YES I DO